

	1985	1990	1995r	2000	2005	2010	2014
Direct Bonds	53%	61%	73%	78%	80%	83%	88%
Guaranteed Bonds	47%	39%	27%	22%	20%	17%	12%

Source: Bank of Canada, Banking and Financial Statistics, Table K-8 (various years)

Updated tables for:

W. Bartley Hildreth (2006)
"Canadian and American
Federalism in Capital Markets:
Comparative Debt Financing,"
CANADIAN FOREIGN POLICY, vol.
12, No. 3, 93-104.

	1985	1990	1995	2000r	2005	2010	2014
Eurobonds outstanding (C\$ billions)	\$14.40	\$16.20	\$50.90	\$36.00	\$25.10	\$23.30	\$21.30
As % of total bonds outstanding	9.50%	7.90%	15.20%	9.90%	6.60%	4.90%	3.20%
As % of all foreign bonds outstanding	26.30%	24.20%	33.50%	25.80%	23.50%	20%	14.90%

Source: Bank of Canada, Banking and Financial Statistics, Table K-8 (various years)

	1985	1990	1995	2000r	2005	2010	2014
PROVINCIAL							
U.S. denominated bonds outstanding (C\$ billions)	\$30.10	\$32.90	\$55.80	\$66.90	\$51.00	\$57.60	\$84.60
As % of total bonds outstanding	20.50%	16.00%	16.60%	18.50%	13.40%	12.10%	12.60%
As % of all foreign bonds outstanding	56.70%	49.10%	36.80%	47.90%	47.80%	49.30%	59.20%
MUNICIPAL							
U.S. denominated bonds outstanding (C\$ billions)	\$2.80	\$2.00	\$1.60	\$0.70	\$0.10	\$0.10	\$0.00
As % of total bonds outstanding	15.10%	6.50%	4.20%	2.10%	0.40%	0.10%	0.00%
As % of all foreign bonds outstanding	47.30%	79.20%	28.70%	19.90%	8.70%	4.60%	0.00%

Source: Bank of Canada, Banking and Financial Statistics, Table K-8 (various years)

r = revised by Bank of Canada